GROUNDNUT OIL PRICES AND PRODUCTION ('000 TONNES)

SUNFLOWER OIL VS PALM OIL PRICES (US$/TONNE)

SUNFLOWERSEED AND OIL PRICES, ROTTERDAM (US$/TONNE)

GROUNDNUT OIL PRICES AND PRODUCTION ('000 TONNES)

STATISTICAL NEWS FROM MINTEC

Groundnut oil production
Groundnut oil prices fell sharply in Q1 2013, driven by expectations of good global supply. Current forecasts put global groundnut oil production in 2013/14 at a record 5.61M tonnes, an increase of one percent year-on-year. Groundnut production is expected to rise in Argentina and Senegal, providing weather conditions remain favourable. However, US groundnut production is expected to be down by 43% from last season’s record crop to a more normal historical level, which has led to the recent increase in US oil prices.

Sunflower oil versus palm oil prices
The premium of sunflower oil over palm oil has been narrowing in recent months, driven by expectations of good global sunflower supply in 2013/14. Palm oil prices have also fallen, due to expectations of good global supply and a need to remain competitive with lower soyabean oil prices. Weak palm oil demand from India has also impacted on prices, due to a weakening of the Indian rupee against the US dollar.

Sunflowerseed production
Sunflowerseed production is expected to recover this season, and grow by 11% year-on-year to 40.3M tonnes in 2013/14, similar to the level seen in 2011/12. The Black Sea region will recover after crops were damaged by drought last year, and production in Ukraine, the world’s largest sunflower producer, is expected to rise 16% year-on-year.

Mintec is the principal independent source of global information for commodities and raw materials. We specialise in helping supply chain professionals minimise risk. We provide services that range from detailed market reporting and consultancy projects to packages of sophisticated tools for analysing and interpreting market information. Mintec supports leading suppliers, processors, retailers, service providers and major end-users across a wide range of industrial and consumer goods sectors with statistical information and expert market analysis.

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STATISTICS

PRICES OF SELECTED OILS (US$/TONNE)

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2012</th>
<th>Jun 13</th>
<th>Jul 13</th>
<th>Aug 13</th>
<th>Sep 13</th>
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<tbody>
<tr>
<td>Soybean</td>
<td>1,302</td>
<td>1,230</td>
<td>1,036</td>
<td>992</td>
<td>993</td>
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<td>Crude Palm</td>
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<td>860</td>
<td>794</td>
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<td>Palm Olein</td>
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<td>997</td>
<td>809</td>
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<tr>
<td>Coconut</td>
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<td>864</td>
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<td>956</td>
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<tr>
<td>Rapeseed</td>
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<td>1,077</td>
<td>1,010</td>
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<tr>
<td>Sunflower</td>
<td>1,340</td>
<td>1,255</td>
<td>1,226</td>
<td>1,032</td>
<td>956</td>
<td>968</td>
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<tr>
<td>Palm Kernel</td>
<td>1,636</td>
<td>1,119</td>
<td>861</td>
<td>839</td>
<td>864</td>
<td>918</td>
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<td>Total oils</td>
<td>1,370</td>
<td>1,140</td>
<td>967</td>
<td>897</td>
<td>890</td>
<td>924</td>
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<td>INDEX</td>
<td>325</td>
<td>270</td>
<td>229</td>
<td>213</td>
<td>211</td>
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